



**Temple University's**  
**Center for International Business Education and Research (CIBER)**  
**presents**  
**A Faculty/Professional Development in International Business (FDIB): Israel**  
**July 23- July 31, 2022**

***Innovation, entrepreneurship, and VC The Israeli "Start-up Nation".***

Israel is often considered as the “Start-up Nation”. Statistics show that Israel has one of the highest incidences innovation and entrepreneurship, with a population of only nine million. Producing one of the highest per capita patent rates, Israel also has the largest number of startup companies per capita in the world. It has the largest number of biotech start-ups per capita and the highest level of R&D spending relative to GDP: 4.9% versus the OECD average of 2.3%. In absolute terms, Israel has more startup companies than any country other than the US. With more than 7,000 high-tech companies and start-ups, Israel has the second most highly concentrated cluster of high tech companies, following Silicon Valley. Israel is ranked #2 in the world for venture capital funds right behind the US. The State of Israel is itself the product of innovation in the face of relentless necessity. Israel is a peculiar mix of scarce physical and natural resources, limited financial reach, and a diverse population disproportionately over-represented across the full range of scientific and artistic talents. Israelis have found ways to innovate in response to necessity across all social and commercial dimensions – not just “high technology.” Finance, media, agriculture, food, wine, healthcare, education, disaster response, military and security strategies are all arenas of innovation. The demographics, history and geo-political dynamics of Israel are unique, but there are numerous lessons from the Israeli experience of innovation that can be applied to other locations and organizations. In recent years, many US based VCs have opened Israeli funds and/or Israeli offices. Outside the United States and Canada, Israel has the largest number of NASDAQ listed companies.

In addition to the robust academic content, participants will have a chance to explore the history of the Holy Land in the last 4,000 years. The visits will include Nazareth, Jerusalem, Dead Sea and Masada. The journey will also include cultural activities like meeting people from different ethnicity of the Middle East and being exposed to local cuisines.

Some of the key learning outcomes will include:

- Significant exposure to the Israeli innovation and entrepreneurial culture;
- A better understanding on how the flow of technology and information among people, enterprises and institutions is key to the innovative process at a national level;
- Explore approaches to applying the Israeli experience to other countries, regions and companies and;
- Understand how Israeli entrepreneurs and venture capitalists identify opportunities, design potential solutions and build new enterprises.

The Israeli immersion experience is being led by Fox School of Business Faculty Dr. Amir Shoham, an Israeli citizen with deep ties to the Israeli innovation ecosystem.

**PROGRAM FEE** \$2,500 per person

**FEE INCLUDES** Accommodations (single occupancy)  
Corporate visits  
Cultural activities  
Some meals  
In-country transportation

**DEPOSIT** A \$500 non-refundable deposit is due at initial time of registration. Deadline to submit application and register is June 3, 2022

A guest package is also available.

**REGISTRATION & QUESTIONS**

Click on link to submit initial application

For questions, please contact Jeffrey Conradi at [jeffrey.conradi@temple.edu](mailto:jeffrey.conradi@temple.edu)